



The MBA Experience: Growing Tomorrow's Leaders to Transform Lives and Communities

Board Meeting December 13, 2022

Mr. Shawn Thomas

Mr. Tony Reeder

Mrs. Yolanda Cox (Via Telephone)

Mrs. Norment

Mr. Sirgregory Thornton

Mr. Zack Beasley

Rev. Anthony Anderson

The candidate for Co-CEO is April Bobo.

She has been with Memphis Business Academy since 2007.

She currently serve as Co-Academic Officer.

She has been with the network for 15+ years.

- Rev. Anderson asked the board to approve Ms. April Bobo as Co-CEO.
- Training time span will be no longer that 18 months.
- Mr. Beasley suggested 24 month instead 18 months for training.
- Mr. Reeder suggested to come back in 18 months to see how everything is progressing, then if extra time is needed extend time frame to 24 months.

- Rev. Anderson explain to the board his process for stepping back.
- Members agreed with how Rev. Anderson would handle the process.
- Rev. Anderson may become COO or something else when Ms. Bobo is the full CEO.

- Mr. Thomas asked if there are any areas of benchmarks that Rev. Anderson have for Ms. Bobo to achieve.
- Rev. Anderson will not evaluate Ms. Bobo the Board will.

- Rev. Anderson discussed reasons why schools are shut down and Ms. Bobo's ability to keep the network sustainable.
- Rev. Anderson stated that Ms. Bobo has time to do the job.

- Ms. Bobo was asked to join the meeting.
- The Board members spoke with Ms. Bobo regarding her plans for the network. They asked her about her vision, her flexibility and her capacity.

- Mr. Reeder motioned for Ms. Bobo to be Co-CEO.
- Mr. Thomas second the motion.
- Mr. Thornton, Ms. Cox and Mr. Beasley all voted in favor of Ms. Bobo being Co-CEO.

- Meeting adjourned.

- The next scheduled meeting will be Wednesday, February 15, 2023 at 3:00 pm.